



Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

27/02/2024

Barrow Hanley US ESG Value Opportunities Fund

S USD Dist IE000XEL6FY7

A sub-fund of Perpetual Investment Services Europe ICAV

Managed by Perpetual Investment Services Europe Limited

Objectives and investment policy

- The investment objective of the Fund is to seek risk-adjusted equity returns in excess of the Russell 1000 Value (Net) Index (the “Benchmark”) over a full market cycle through a dynamic strategy identifying value opportunities across the market cap spectrum. There can be no guarantee that the Fund will achieve its investment objective.
- The Fund does not have any specific industry or sector focus but will invest at least 80% of its Net Asset Value (“NAV”) in securities issued by U.S Companies including, but not limited to, ordinary shares, preferred shares, convertible preferred stocks, rights, securities of issuers directly or indirectly in the form of American and Global depository receipts and closed ended investment funds, including real estate investment trusts (REITs) (it is intended that investment in REITs will be less than 10% of NAV). The equity and equity related securities to which the Fund will be exposed will not embed derivatives and/or leverage. The Investment Manager will primarily invest in equities and will seek exposure to equity related securities in circumstances where direct exposure to certain equity securities is uneconomic, impractical or not possible.
- The Fund may invest up to 10% of its NAV in one or more eligible collective investment schemes (including open-ended ETFs and money market funds). The Fund may also invest in closed-ended CIS, which meet the requirements of transferable securities for the purposes of the UCITS Regulations.
- Where deemed necessary, the Fund may also hold cash (including in currencies other than the base currency) and cash equivalents including money market instruments. For liquidity or cash management purposes, the Fund may hold up to 100% of the NAV of the Fund in cash or ancillary liquid assets at any time, however, in normal market conditions, the Investment Manager does not anticipate that the Fund’s exposure to cash or cash equivalents would exceed 5% of the NAV of the Fund.
- The Fund is long-only and will not have any short exposures.
- The Fund does not invest in financial derivative instruments. In the case of non-base currency classes, certain classes may seek to hedge against movements in exchange rates between the currency of the class and the base currency. There can be no assurance that such hedging transactions at class level will be effective so far as the Shareholders of the relevant classes are concerned.
- The Fund is actively managed and the Benchmark is used for performance measurement only. The Benchmark is not used for asset allocation and the Fund’s investment policy is not constrained by the extent to which the weightings in the portfolio differ to the Benchmark and the degree of deviation from the Benchmark may be significant.
- Any income the Fund generates for this share class will be reinvested annually to grow the value of your investment unless you elect for a cash dividend.
- You can buy and sell shares in the Fund on any day which is a working day in Dublin, the UK and the US. Instructions received before 12:00 noon will be processed that day. Instructions received after 12:00 noon will be processed at 12:00 noon on the following working day.
- Recommendation: The Fund may not be suitable for those investors who plan to withdraw their money within five years.

Risk and reward profile

⬇ Lower risk			Higher risk ⬆			
⬇ Typically lower rewards			Typically higher rewards ⬆			
1	2	3	4	5	6	7

Investors should note that a more detailed description of risk factors is set out in full in the Prospectus.

The risk and reward indicator is calculated on the basis of the share class volatility (the ups and downs in its value) over the prior 5 year period.

The risk and reward indicator:

- is not guaranteed and may change over time.
- The lowest category does not mean that a share class is risk free.

The share class category reflects the following factors:

- Higher volatility can result from investments in shares as their value may fluctuate more than other financial instruments, such as bonds.
- The Fund may invest in shares priced in currencies other than the currency of the share class. This may result in the value of the share class increasing or decreasing due to changes in foreign exchange rates.
- Your initial investment is not guaranteed.

In addition to the risk captured by the indicator, the Fund value may be affected by:

- Changes in exchange rates between currencies may cause the value of the investments to diminish or increase.
- Any change in the ICAV’s tax status or in legislation could affect the value of investments held by the ICAV.
- Political and/or regulatory risks.

Charges

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money. Consult your financial advisor or distributor for the actual amount they may charge.	
Charges taken from the fund over a year	
Ongoing charges	0.75%
Charges taken from the fund under certain conditions	
Performance fee	
N/A	

The charges you pay as an investor in the Fund are used to cover the operational costs of the Fund, including marketing and distribution costs. These charges reduce the potential growth of your investment.

As this is a new share class, the ongoing charges figure shown here is an estimate of the charges.

This figure may vary from year to year and does not include Fund transaction costs.

For more information about charges see the Fund's prospectus, available at www.barrowhanley.com.

Past performance



The share class came into existence in 2024.

■ Barrow Hanley US ESG Value Opportunities Fund - S USD Dist

Practical information

Depository: Northern Trust Fiduciary Services (Ireland) Limited

Perpetual Investment Services Europe ICAV (the "ICAV") is structured as an umbrella fund with several sub-funds. The assets and liabilities of the Fund are segregated from other sub-funds within the umbrella, however, other jurisdictions may not necessarily recognise such segregation. The Prospectus and periodic reports are prepared for the entire ICAV. This Key Investor Information document refers to one share class in a sub-fund of the ICAV.

The following information is available free of charge at www.barrowhanley.com:

- The Prospectus and annual and semi-annual reports. Hard copies are available upon written request from the Investment Manager or the Administrator.
- Information on other share classes of this Fund or other sub-funds of the ICAV.
- Share price.

Further information is available from the Administrator, Northern Trust International Fund Administration Services (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland

Tax legislation in the ICAV's home state (Ireland) may have an impact on your personal tax position. Consult your financial or professional adviser for more information on taxation.

Perpetual Investment Services Europe Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the ICAV.

The Fund and the Manager are authorised in Ireland and regulated by the Central Bank of Ireland.

The registered office of the ICAV is 24 Fitzwilliam Place, Dublin 2, D02 T296, Ireland.

Details of the up-to-date remuneration policy in respect of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at www.barrowhanley.com and a paper copy will be made available free of charge upon request.